



The Times Secondary School

Dillibazar, Kathmandu

First Terminal Examination – 2076

Grade: - XI	Set – A	Full Marks:-100
Stream: Management (Day Shift)		Pass Marks:-40
Subject: - Accountancy		Time : 3hrs

Candidates are required to give their answers in their own words as far as practicable.
The figures in the margin indicate the full marks.

Attempt all the questions.

1. State any three importance of book keeping. 3
2. What is accounting? Write it's any two scope. 3
3. Write any four considerations for issuing cheque. 2
4. Write any three advantages of Double Entry System of Book Keeping. 3
5. What do you mean by business entity concept? 2
6. Show any three differences in between of accounting and book keeping. 3
7. Clear the accounting period concept. 2
8. The following transactions are provided to you:
 - a. Started business with cash Rs. 50,000 and furniture Rs. 1,80,000.
 - b. Purchased goods of Rs. 30,000 on cash.
 - c. Paid rent Rs. 10,000.
 - d. Paid to creditor Rs. 29,000 in full settlement of Rs.30,000.

Required: Accounting Equation. 2
9. The following transactions are given.
 - a. Started business with cash Rs. 15,000
Bank balance Rs. 1,25,000
computer Rs.10,000
 - b. Purchased furniture of Rs. 15,000 from Rama.
 - c. Salary Rs. 20,000 paid to staff by cheque.
 - d. Issued a cheque of Rs. 14,500 to Rama and fully settled her account.

Required:

 - a. Journal Entries 2+2=4
 - b. Rama's Account
10. Journalize the following transactions and post them into bank account. 2+2=4
On 2074:01:07 Started business with bank Rs.200,000.
On 2074:01:12 Cash Rs. 1,85,000 deposited into bank.
On 2074:01:15 Withdrew cash Rs. 15,000 from bank for personal use.
On 2074:01:20 Purchased goods of Rs.25,000 and paid by cheque.
11. The following transactions are provided to you
2074:04:03Purchada on credit
10 pcs. Water pump @ Rs. 5,000 per piece
10 pcs. Roof Top Tank @ Rs. 4,000 per piece
2074:04:07 Purchased from Devi Hardware Centre
5 pcs Basin @ Rs. 1,500 per piece

4 pcs. Bathtub @ Rs. 2,000 per piece

(Less: 10%Trade Discount)

2074:04:07 Purchased from Shrestha Hardware Centre on cash.

20 pcs kitchen tap @ Rs. 500 per piece

12 pcs. pipe @ Rs. 1,000 per piece

Required:

- a. Purchase Book 3
 - b. Purchase Account 2
12. Prepare Simple Cash Book from the following transactions: 6
Mar-1 Cash balance Rs. 80,000
Mar -13 Deposited cash into bank Rs. 10,000
Mar -15 Purchased goods of Rs. 25,000 in cash.
Mar -18 Sold goods for Rs.15,000.
Mar -21 Paid staff salaries Rs.20,000.
Mar -26Sold computer costing Rs.4000 for Rs.5000.
Mar -28 Received commission Rs.3000.
 13. Following transactions are supplied to you:
Jan-1 Sold to Divas Automobile, Kavre.
100 ltrs Gulf @Rs.400 per ltr.
150 ltrs. Valvo @ Rs. 300 per ltr.
Jan -8 Sold to Thapa Store, kathmandu
200 ltrs. GTX @ Rs.200 per ltr.
250 ltrs. 4T Plus @ Rs. 300 per ltr.
(trade discount @ 10%)
Jan -21 Sold to Baidha & Co. on cash.
100 ltrs. Mobil @ Rs.100 per ltr.
150 ltrs. Servo @ Rs.65 per ltr.
Required:
a. Sales Book 3
b. Sales Account 2
 14. Following transactions are given:
Poush-1 Cash in hand Rs.20,000 and cash at bank (credit) Rs.50,000.
Poush -2 Received from Manish Rs. 9,500 in full-settlement of his account Rs. 10,000.
Poush -5 Cash deposited into bank Rs.10,000.
Poush -15 Purchased vehicle of Rs.15,000 and paid Rs. 9,000 through cheque and the balance amount is paid in cash after receiving discount Rs.500.
Poush -28 Withdrew cash from bank Rs.5,000 for office use.
Required:
Triple Column Cash Book 6
 15. You are given the following transactions:
a. Returned to Nimesh, Pokhara
25 T-shirt @ Rs. 450 each
25 pants @ Rs. 750 each

- b. Returned to Sunil, Birgunj on cash.
12 Japenese Sarees @ Rs. 1,000 each
10 pcs Pashmina sawl @ Rs. 500 each
- c. Returned to Jiban, Bhaktapur.
10 pcs. jacket @ Rs.500 each
80pcs. Jeans Pants @ Rs.200 each
- Required:**
- i. Purchase Return Book 3
16. Develop the accounting equation from the following transactions. 8
- a) Commenced business with goods Rs. 15,000 and bank Rs.85,000.
b) Purchased machinery of Rs. 50,000 and paid by cheque Rs.30,000 partially.
c) computer costing Rs.10,000 was sold to Mr. Hari at Rs. 25,000
d) Cash received from Hari Rs.24,000 in full settlement.
e) Rent paid Rs. 15,000 and still to be paid Rs.5,000.
f) Furniture costing Rs.35,000 was sold at profit of Rs. 5,000.
g) Commission earned but not received Rs.7,000.
h) Interest on capital Rs.2,000 paid.
17. Following sales return transactions are given:
- Feb-2 Returned from Saran, Biratnagar
100 pcs. VCD @ Rs.1,200 each
20 Radios @ Rs. 2,000 each
(Less:10% trade discount)
- Feb -10 Returned from Hari Narayan, dharan
20 television sets @ Rs.10,000 each
20 Digital vcd player @ Rs. 3,500 each
- Feb -13 Returned from Subarna Singh, Itahari
10 pcs color TV @ Rs.5,000 each
- Required:**
- a. Sales Return Book 3
18. Prepare a cash book with Bank and Cash column from the following information: 8
- Baisakh 1. Opening Bank balance Rs. 50,000 and cash balance Rs.35,000
Baishakh 5. Purchase goods for Rs. 25,000 and paid Rs. 15,000 as partial payment.
Baishakh 10. Rent Paid R.s 5,000 by cheque.
Baishakh 12. Comission received Rs. 12,000 by cheque.
Baishakh 16. Cash withdrew from bank Rs. 10,000 for official use.
Baishakh 17. Goods costing Rs. 12,000 sold for Rs. 10,000.
Baishakh 25. Dividend paid Rs. 5,000.
Baishakh 26. Cash received from Tenging Rs. 10,000 for the full settlement of Rs. 12,000
Baiskakh 28. Cash deposited into bank Rs. 4,000
Baishakh 30. Cash sales Rs. 12,000 and credit sales Rs. 10,000
19. Following transactions are given:
- Baishakh-1 Paid Rs.500 for stationery and Rs.300 for electricity charge.
Baishakh-10 Purchased machine for Rs.40,000 by issuing cheque.
Baishakh-14 Goods sold to Mr.Suman for Rs.25,000
Baishakh-20 Received a cheque of Rs. 24,000 from Suman in full settlement of his account.
- Required:**
- a. Journal Entries 4
b. Suman's Account 2
20. Following cash and banking transactions are given to you: 6
- Baishakh -1 Balance of cash in hand Rs; 20,000 and at bank Rs.25,000
Baishakh -10 Bought goods for Rs.15,000 and paid by cheque Rs.5,000 and rest on cash after deducting discount Rs.1,000.
Baishakh -16 Goods sold of Rs.10,000 out of which received a cheque of Rs. 6,000 and cash Rs.4,000.
Baishakh -20 Deposited cash into bank Rs.10,000.
Baishakh -25 Paid salaries Rs.15,000 by cheque.
- Required:** Cash Book with cash and bank columns
21. Following cash and banking transactions are given:
- Falgun 1,2071: Balance of cash in hand Rs. 80,000, and Overdraft at bank Rs. 100,000
Falgun 2: Purchase goods from Ram on credit Rs. 10,000
Falgun 8: Machinery purchased for cash Rs. 5,000
Falgun 9: Goods sold to Roshan for Rs. 10,000 and received partial payment Rs. 8000 only
Falgun 10: Good purchased from Hari for Rs. 8000
Falgun 11: Deposited in bank Rs. 10,000
Falgun 12: Withdrawn cash from bank Rs. 5,000 for office use
Falgun 15: Paid to Hari Rs. 7900 and received a discount Rs. 100.
Falgun 18: Paid for Wages Rs. 2000 and Salary Rs. 3000 by cheque
Falgun 25: Cash withdrew from bank for domestic use Rs. 2,000
Required: Triple column Cashbook. 8
22. Following information are provided: 8
- March-10 Sold goods to Diya for cash Rs.35,000 and on credit Rs.15,000
March-15 Purchased good from Rina worth Rs.10,000
March-20 Diya settled her account and allowed 10% discount.
March-25 Paid to Rina Rs.9,600 in full settlement.
- Required:**
- a. Journal Entries 4
b. Diya's Account 2
c. Rina's Account 2

The End



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Set – B

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Stream: Management (Day Shift)

Pass Marks:-40

Subject: - Accountancy

Time : 3hrs

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate the full marks.

Attempt all the questions.

1. Mention any six conditions of dishonor of a cheque. (3)
2. What is accounting? Write it's any two functions. (3)
3. Write any three limitations of Double Entry System of Book Keeping. (3)
4. What do you mean by business money measurement concept? (2)
5. Show any three differences in between of accounting and book keeping. (3)
6. Make clear about "realization concept". (2)
7. Why journal entry is known as the book of original entry? Discuss. (2)
8. The following transactions are provided to you: (2)
 - a. Started business with cash Rs. 80,000 and bank balance Rs. 50,000.
 - b. Purchased goods of Rs. 25,000 on credit.
 - c. Paid commission Rs. 15,000 by cheque.
 - d. Paid to creditor Rs. 24,500 in full settlement of Rs. 25,000.
9. The following transactions are given.
 - a. Started business with cash Rs. 25,000 and Bank balance Rs. 1,75,000.
 - b. Purchased printer of Rs. 35,000 from Rajesh.
 - c. wages Rs. 30,000 paid to employee.
 - d. Issued a cheque of Rs. 34,000 to Rajesh and fully settled his account.

Required:

- a. Journal Entries (2)
- b. Rajesh's Account (2)

10. Journalize the following transactions and post them into cash account. (2+2=4)

2072:03:04 Started business with cash Rs.1,00,000

2072:03:15 Cash Rs. 70,000 deposited into bank.

2072:03:20 Withdrew cash Rs 10,000 from bank for personal use.

2072:03:20 Purchased furniture of Rs. 10,000 and paid Rs.5,000 partially.

11. Following transactions are provided to you.

2071:04:03 Sold to Ram, Dharan on credit.

100 ltrs. Utsab color @ Rs. 5,000 per ltr
 10 pcs. WaterTank @ Rs. 4,000 per piece
 2071:04:07 Sold to Devi Hardware Centre on cash.
 5 pcs long pipe @ Rs. 1,500 per piece
 4 pcs. Sink @ Rs. 2,000 per piece
 (Less: 10% Trade Discount)
 2071:04:07 Sold to Thapa Hardware Centre
 20 pcs shower @ Rs. 500 per piece
 12 pcs. pipe @ Rs. 1,000 per piece

Required:

- a. Sales Book (3)
- b. Sales Account (2)

12. Prepare a simple Cash Book with bank column only from the following transactions: (6)

Jan-1 Cash balance at bank Rs. 50,000
 Jan-5 Deposited cash into bank Rs. 20,000
 Jan-7 Purchased a goods of Rs. 15,000 and paid by cheque.
 Jan-10 Sold goods for Rs.25,000 and received cheque of Rs.23,000 with full settlement..
 Jan-23 Paid rent Rs.20,000 and wages Rs.5,000 by cheque.
 Jan -29 Received commission from Hari Rs. 5,000 through cheque.

13. Following transactions are supplied to you:

Feb-3 Purchased from Nitesh Automobile on cash.
 100 ltrs Castrol oil @Rs.400 per ltr.
 150 ltrs. Valvo @ Rs. 300 per ltr.
 Feb -15 Purchased from Thapa Store
 200 ltrs. GTX @ Rs.200 per ltr.
 250 ltrs. Servo 4T @ Rs. 300 per ltr.
 (less: trade discount @10%)
 Feb -20 Purchased from Bhanje, Dhangadi.
 100 ltrs. Mobil @ Rs.100 per ltr.
 150 ltrs. Servo @ Rs.65 per ltr.

Required:

- a. Purchase Book (3)
- b. Purchase Account (2)

14. Prepare a triple column cash book from the following transactions. (6)

January-1 Cash in hand Rs.35,000 and bank overdraft Rs.95,000.
 January-3 Received from Bishal Rs. 7,000 in full-settlement of account Rs. 8,200.
 January-9 Cash deposited into bank Rs.3,000.
 January-15 Purchased goods of Rs.25,000 and paid Rs. 9,000 through cheque and the balance amount is paid in cash after receiving discount Rs.1,000.
 January-28 Withdrew cash from bank Rs.5,000 for office use and Rs.7,000 for personal use.
 January-31 Sabin , a debtor directly deposited cash Rs.1,000 into bank.

15. You are given the following transactions:
- Returned from Sushma, Pokhara
200 readymade pants @ Rs. 450 each.
250 trousers @ Rs. 1,000 each.
 - Returned from Anita
200 pcs Sarees @ Rs. 1,500 each.
150 pcs Pashmina Sawl @ Rs. 500 eac.h
 - Returned from Niraj
50 pcs shirts @ Rs.500 each.
80 pcs. Shocks @ Rs. 800 each.
(trade discount @ 10%)

Required: Sales Return Book (3)

16. Develop the accounting equation from the following transactions. (8)
- Commenced business with cash Rs. 15,000 and bank Rs.85,000.
 - Purchased machinery of Rs. 50,000 and paid Rs.49,000 with full settlement.
 - Goods costing Rs.45,000 was sold to Mr. Vijay at Rs. 35,000
 - Cash received from Vijay Rs.34,000 in full settlement.
 - commission paid Rs. 15,000 and including advance Rs.5,000.
 - Furniture costing Rs.35,000 was sold at profit for Rs. 45,000.
 - Rent earned but not received Rs.7,000.
 - Interest on drawing Rs.2,000 received through cheque.

17. Following purchase return transactions are given:

June-5: Returned to Ram Saran, Biratnagar

- 5 DVD player @ Rs.1,500 each
- 8 transistor @ Rs. 2,000 each

(Less:5% trade discount)

June -16: Returned to Hari Narayan, Pokhara

- 4 television sets @ Rs.5,000 each
- 10 vcd player @ Rs. 3,500 each

June -25: Returned to Subarna Singh, Itahari

- 3 colour TV @ Rs.10,000 each

Required: Purchase Return Book (3)

18. Following cash and banking transactions are given:

Chaitra 1,2071: Balance of cash in hand Rs. 70,000, and Overdraft at bank Rs. 80,000

Chaitra 2: Purchase goods from Ram on credit Rs. 15,000

Chaitra 8: Machinery purchased for cash Rs. 10,000

Chaitra 9: Goods sold to Roshan for Rs. 115,000 and received partial payment Rs. 10,000

Chaitra 10: Good Purchase from Hari for Rs. 10,000

Chaitra 11: Paid into bank Rs. 25,000

Chaitra 12: Withdrawn cash from bank Rs. 5,000 for office use

Chaitra 15: Paid to Hari Rs. 7900 and received a discount Rs. 100.

Chaitra 18: Paid for Rent Rs. 2000 and Salary Rs. 4000 by cheque

Chaitra 25: Cash withdrew from bank for private use Rs. 3,000

Required: Triple column Cashbook. (8)

19. Following transactions are given:

Jestha-1 Purchased furniture for Rs.50,000 by cheque

Jestha-14 Goods sold to Nima for Rs.7,500

Jestha-15 Return goods of Rs.1,000 by Nima.

Jestha-20 Received Rs. 6,000 from Nima with full settlement.

Required:

- Journal Entries (4)
- Nima's Account (2)

20. Following cash and banking transactions are given to you:

Jestha -1 Balance of cash in hand Rs. 30,000 and bank overdraft Rs.40,000.

Jestha -10 Bought goods for Rs.9,000 and paid by cheque Rs.5,000 and rest on Cash after discount Rs.500.

Jestha -16 Goods sold of Rs.10,000 out of which received a cheque of Rs. 8,000 and cash Rs.2,000.

Jestha -20 Deposited cash into bank Rs.6,000

Jestha-25 Paid salaries Rs.12,000 by cheque.

Jestha- 30 Received 9,800 with full settlement after deducting @ 2% discount.

Required: Cash Book with cash and bank columns (6)

21. Following information are provided:

Marga-5 Sold goods to Samee for cash Rs.20,000 and on credit Rs.5,000.

Marga -11 Purchased goods from Prabhas worth Rs.15,000.

Marga -20 Received from Samee Rs.4,850 and fully settled her account.

Marga -29 Paid to Prabhas Rs.14,000 in full settlement

Required:

- Journal Entries (4)
- Samee's Account (2)
- Prabhas's Account (2)

22. Prepare a cash book with Bank and Cash column from the following information: (8)

Chaitra 1. Opening Bank balance Rs. 70,000 and cash balance Rs. 65,000

Chaitra 5. Purchase goods for Rs. 45,000 and paid Rs. 25,000 as partial payment.

Chaitra 10. Rent Paid R.s 10,000 by cheque.

Chaitra 12. Commission received Rs. 14,000 by cheque.

Chaitra 16. Cash withdrew from bank Rs. 15,000 for official use.

Chaitra 17. Goods costing Rs. 14,000 sold for Rs. 16,000.

Chaitra 25. Dividend paid Rs. 15,000.

Chaitra 26. Cash received from Tshiring Rs. 11,000 for the full settlement of Rs. 12,000

Chaitra 28. Cash deposited into bank Rs. 5,000

Chaitra 30. Cash sales Rs. 15,000 and credit sales Rs. 15,000

The End