



The Times Secondary School

Dillibazar, Kathmandu

First Terminal Examination – 2076

Grade: - XI

Set – A

Full Marks:-100

Stream: Management (Morning Shift)

Pass Marks:-40

Subject: - Accountancy

Time : 3hrs

Candidates are required to give their answers in their own words as far as practicable. The figures in the margin indicate the full marks.

Attempt all the Questions.

1. Give the meaning of Bookkeeping and write any two objectives of it. 3
2. Write any four advantages of accounting. 2
3. Write down any two differences between book keeping and accounting 3
4. Explain the contra entries in cash book with suitable examples 2
5. Write any three limitations of book accounting. 3
6. Explain the Accounting process cycle with Diagram 3
7. Give the meaning of Business entity concept with example. 3
8. Write any three advantages of double entry book keeping system. 3
9. Consider the following transaction
 - a. Starting a business with cash Rs. 2, 80,000 and furniture Rs. 50,000
 - b. Purchase of machinery worth Rs. 2,50,000
 - c. Purchase of goods for Rs. 4,000 and on credit Rs.6000
 - d. Sold goods on credit for Rs. 22,000 (at profit of Rs. 4,000)
 - e. Cash deposited in to bank Rs 50,000.
 - f. Paid for rent Rs 6,000 including Rs 1,000 in advance.
 - g. Paid to creditors Rs. 5,900 in full settlement of Rs. 6,000.
 - h. Commission received Rs. 2,000.

Required: Accounting equation 8
10. Following are the transactions for the month of March 31st, 2016.
 - Mar. 1. Started business with cash Rs. 4,00,000, Machinery Rs. 1,00,000 and Bank balance Rs.70,000.
 4. Purchased goods for Rs.9, 000 on cash from Sabin & Co. and received discount of Rs.1, 000.
 5. Mohan a debtor of Rs.1, 000 became insolvent, and received only Rs.4, 00 from his estate.
 6. Withdrew cash from Bank Rs. 5,000 for domestic use.
 7. Cash received from Nikita Rs. 5500 and discount allowed to

her Rs. 500.

8. Sold goods of worth Rs. 25,000 to Sohan on credit.

25. Paid Rs. 5,000 for salary.

30. Received Rs. 24,500 from Sohan in full settlement against Rs. 25,000 on his Account.

Required: Journal entries for above transactions. 8

11. On Baishakh 1, 2074 NTC Company started business and its transaction during the month of Baishakh were as below:

- | | |
|------------|---|
| Baishakh 1 | Sold goods to Mona Traders for Rs.30, 000. |
| Baishakh 3 | Received cash from Mona Traders Rs.26, 400. |
| Baishakh 5 | Allowed discount of Rs.600 to Mona Traders. |
| Baishakh 7 | Goods returned from Mona Traders Rs.3, 000. |

Required: Mona Traders Account 4

12. Following sales transactions are given to you:

- a) Sold following items to Mohan stores, Jhapa:
 - 350 Accountancy books @ Rs.300 each. (10% trade discount)
 - 350 English books @ Rs.150 each.
- b) Sold the following items to Nabin Bros.
 - 20 Dozens fountain pen @ Rs.16 each
 - 100 Packet ball pens @ Rs.100 per packet (5% trade discount on both)
- c) Sold an old computer of Rs.35,000 to Sundar & Co.on credit
- c) Sold following items for cash
 - 50 Economic books @100 each
 - 20 Nepali Books @ 300 each

Required: a) Sales book b) Sales account 3+2=5

13. Following cash and banking transactions are given:

Falgun 1,2071: Balance of cash in hand Rs. 80,000, and Overdraft at bank Rs. 100,000

Falgun 2: Purchase goods from Ram on credit Rs. 10,000

Falgun 8: Machinery purchased for cash Rs. 5,000

Falgun 9: Goods sold to Roshan for Rs. 10,000 and received partial payment Rs. 8000 only

Falgun 10: Good purchased from Hari for Rs. 8000

Falgun 11: Deposited in bank Rs. 10,000

Falgun 12: Withdrawn cash from bank Rs. 5,000 for office use

Falgun 15: Paid to Hari Rs. 7900 and received a discount Rs. 100.

Falgun 18: Paid for Wages Rs. 2000 and Salary Rs. 3000 by cheque

Falgun 25: Cash withdrew from bank for domestic use Rs. 2,000

Required: Triple column Cashbook. 10

14. Prepare purchase return book and purchase return account from the following information:

- Magh 1 Return to Muresh
3 C.D. players @ Rs. 5,000 each
2 F.M. radio of Rs. 600
- Magh 5 Return to Katmandu Trade House
4 mobile sets @ Rs.12, 000 each (trade discount 10%)
- Magh 10 Return to Narayan Store
4 telephones sets @ Rs. 500 each
3 televisions set @ Rs. 10,000 each. 3+2=5

15. Following cash and banking transactions are given to you: 8

- Baishakh -1 Balance of cash in hand Rs; 20,000 and at bank Rs.25,000
Baishakh -10 Bought goods for Rs.15,000 and paid by cheque Rs.5,000 and rest on cash after deducting discount Rs.1,000.
Baishakh -16 Goods sold of Rs.10,000 out of which received a cheque of Rs. 6,000 and cash Rs.4,000.
Baishakh -20 Deposited cash into bank Rs.10,000.
Baishakh -25 Paid salaries Rs.15,000 by cheque.

Required: Cash Book with cash and bank columns

16. Following transactions are given:

- Poush-1 Cash in hand Rs.20,000 and cash at bank (credit) Rs.50,000.
Poush -2 Received from Manish Rs. 9,500 in full-settlement of his account Rs. 10,000.
Poush -5 Cash deposited into bank Rs.10,000.
Poush -15 Purchased vehicle of Rs.15,000 and paid Rs. 9,000 through cheque and the balance amount is paid in cash after receiving discount Rs.500.
Poush -28 Withdrew cash from bank Rs.5,000 for office use.

Required:

Triple Column Cash Book 8

17. Prepare a cash book with Bank and Cash column from the following information: 10

- Baisakh 1. Opening Bank balance Rs. 50,000 and cash balance Rs.35,000
- Baishakh 5. Purchase goods for Rs. 25,000 and paid Rs. 15,000 as partial payment.
- Baishakh 10. Rent Paid Rs. 5,000 by cheque.
- Baishakh 12. Comission received Rs. 12,000 by cheque.
- Baishakh 16. Cash withdrew from bank Rs. 10,000 for official use.
- Baishakh 17. Goods costing Rs. 12,000 sold for Rs. 10,000.
- Baishakh 25. Dividend paid Rs. 5,000.

Baishakh 26. Cash received from Tenging Rs. 10,000 for the full settlement of Rs. 12,000

Baishakh 28. Cash deposited into bank Rs. 4,000

Baishakh 30. Cash sales Rs. 12,000 and credit sales Rs. 10,000

18. Journalize the following Transaction 6

- a) Started a business with cash Rs. 3,00,000 and Furniture Rs. 75,000
- b) Issue a cheque of Rs. 12,000 to pay an electricity bill
- c) Received dividend Rs. 8,000
- d) Purchase goods worth Rs. 10,000 and paid Rs. 9,000 for full settlement.
- e) Goods costing Rs. 12,000 sold for Rs. 10,000.
- f) Cash deposited into bank Rs. 5,000

19. The following transactions are given to you

- 1) Dawa Tshiring Sherpa Started a business with cash Rs. 5,00,000.
- 2) Purchase of goods for Rs. 4,000 on cash and on credit Rs.6000.
- 3) Sold goods on credit for Rs. 20,000 (at loss of Rs. 4,000)
- 4) Cash deposited in to bank Rs 30,000.
- 5) Paid for salary Rs 5000 including Rs.2000 as advance.

Required : Prepare an accounting equation 6

The End



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Pass Marks:-40

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Time : 3hrs

Candidates are required to give their answers in their own words as far as practicable. The figures in the margin indicate the full marks.

Attempt all the Questions.

Attempt all questions:

1. Write the meaning of accounting with its objectives. 3
2. Write any four advantages of book keeping. 2
3. Write down any three differences between book keeping and accounting 3
4. Explain the contra entries in cash book with suitable examples. 2
5. Write any three limitations of accounting. 3
6. Explain the business going concern concept with example. 3
7. Give the meaning of personal account and nominal account? 3
8. Write any three advantages of double entry book keeping system. 3
9. Consider the following transaction
 - a. Starting a business with cash Rs.80,000 and machinery Rs. 40,000
 - b. Purchase of furniture worth Rs. 60,000
 - c. Purchase of goods for cash Rs. 5,000 and on credit Rs.8,000
 - d. Sold goods on credit for Rs. 4,000 (at profit of Rs. 1000)
 - e. Cash deposited in to bank Rs 2,000.
 - f. Paid for rent Rs 5,000 including Rs 1,000 advance.
 - g. Paid to creditors Rs. 990 in full settlement of Rs. 1000.
 - h. Commission paid Rs. 6,000.

Required: Accounting equation 8

10. Following are the transactions for the month of March 31st, 2016.
 - Jan. 1. Started business with cash Rs. 3,20,000, Furniture Rs. 2,30,000 and Bank balance Rs.60,000.
 4. Purchased goods for Rs.8, 000 on cash from Sabin & Co. and received discount of Rs.1, 000.
 5. Harendra a debtor of Rs.3, 000 became insolvent, and received only Rs.6,00 from his estate.
 6. Withdrew cash from Bank Rs. 3,000 for domestic use.
 7. Cash received from Nikita Rs. 6500 and discount allowed to her Rs. 500.
 8. Sold goods of worth Rs. 35,000 to Mohan on cash.
 9. Paid Rs. 3,000 for salary

10. Received Rs. 24,500 from HariHar in full settlement against Rs. 25,000 on his Account.

Required: Journal entries for above transactions. 8

11. On Baishakh 1, 2072 NTC Company started business and its transaction during the month of Baishakh were as below:

Baishak 1	Sold goods to Mona Traders for Rs.40, 000.
Baishak 3	Received cash from Mona Traders Rs.25, 400.
Baishak 5	Allowed discount of Rs.600 to Mona Traders.
Baishak 7	Goods returned from Mona Traders Rs.3, 000.

Required: Mona Traders Account 4

12. Following sales transactions are given to you:
 - a) Sold following items to Rohan stores, Jhapa:
 - 550 Accountancy books @ Rs.400 each. (10% trade discount)
 - 250 English books @ Rs.100 each.
 - b) Sold the following items to Sabin Bros.
 - 20 Dozens fountain pen @ Rs.16 each
 - 100 Packet ball pens @ Rs.100 per packet (5% trade discount on both)
 - c) Sold an old computer of Rs.35,000 to Neelam & Co.on credit
 - c) Sold following items for cash
 - 40 Economic books @100 each
 - 30 Nepali Books @ 300 each

Required: a) Sales book b) Sales account 3+2=5

13. Following cash and banking transactions are given:

Chaitra 1,2071: Balance of cash in hand Rs. 70,000, and Overdraft at bank Rs. 80,000

- Chaitra 2: Purchase goods from Ram on credit Rs. 15,000
- Chaitra 8: Machinery purchased for cash Rs. 10,000
- Chaitra 9: Goods sold to Roshan for Rs. 115,000 and received partial payment Rs. 10,000
- Chaitra 10: Good Purchase from Hari for Rs. 10,000
- Chaitra 11: Paid into bank Rs. 25,000
- Chaitra 12: Withdrawn cash from bank Rs. 5,000 for office use
- Chaitra 15: Paid to Hari Rs. 7900 and received a discount Rs. 100.
- Chaitra 18: Paid for Rent Rs. 2000 and Salary Rs. 4000 by cheque
- Chaitra 25: Cash withdrew from bank for private use Rs. 3,000

Required: Triple column Cashbook. 10

14. Prepare purchase return book and purchase return account from the following information:

- Magh 1 Return to Manohar
6 C.D. players @ Rs. 6,000 each
2 F.M. radio of Rs. 700
- Magh 5 Return to Katmandu Trade House
6 mobile sets @ Rs.13, 000 each (trade discount 10%)
- Magh 10 Return to Narayan Store
5 telephones sets @ Rs. 500 each
6 television sets @ Rs. 10,000 each. 3+2=5

15. Prepare a simple Cash Book with bank column only from the following transactions: (8)

- Jan-1 Cash balance at bank Rs. 50,000
Jan-5 Deposited cash into bank Rs. 20,000
Jan-7 Purchased a goods of Rs. 15,000 and paid by cheque.
Jan-10 Sold goods for Rs.25,000 and received cheque of Rs.23,000 with full settlement..
Jan-23 Paid rent Rs.20,000 and wages Rs.5,000 by cheque.
Jan -29 Received commission from Hari Rs. 5,000 through cheque.

16. Prepare a triple column cash book from the following transactions. (8)

- January-1 Cash in hand Rs.35,000 and bank overdraft Rs.95,000.
January-3 Received from Bishal Rs. 7,000 in full-settlement of account Rs. 8,200.
January-9 Cash deposited into bank Rs.3,000.
January-15 Purchased goods of Rs.25,000 and paid Rs. 9,000 through cheque and the balance amount is paid in cash after receiving discount Rs.1,000.
January-28 Withdrew cash from bank Rs.5,000 for office use and Rs.7,000 for personal use.
January-31 Sabin , a debtor directly deposited cash Rs.1,000 into bank.

17. Prepare a cash book with Bank and Cash column from the following information: 10

- Chaitra 1. Opening Bank balance Rs. 70,000 and cash balance Rs. 65,000
- Chaitra 5. Purchase goods for Rs. 45,000 and paid Rs. 25,000 as partial payment.
- Chaitra 10. Rent Paid R.s 10,000 by cheque.
- Chaitra 12. Commission received Rs. 14,000 by cheque.
- Chaitra 16. Cash withdrew from bank Rs. 15,000 for official use.
- Chaitra 17. Goods costing Rs. 14,000 sold for Rs. 16,000.

Chaitra 25. Dividend paid Rs. 15,000.

Chaitra 26. Cash received from Tshiring Rs. 11,000 for the full settlement of Rs. 12,000

Chaitra 28. Cash deposited into bank Rs. 5,000

Chaitra 30. Cash sales Rs. 15,000 and credit sales Rs. 15,000

18. Journalize the following Transaction 6

- a) Started a business with cash Rs. 4,00,000 and Furniture Rs. 275,000
- b) Issue a cheque of Rs. 15,000 to pay an electricity bill
- c) Received dividend Rs. 8,000
- d) Purchase goods worth Rs. 12,000 and paid Rs. 11,000 for full settlement.
- e) Goods costing Rs. 12,000 sold for Rs. 11,000.
- f) Cash deposited into bank Rs. 6,000

19. The following transactions are given to you.

- 1) Tashi Sherpa Started a business with cash Rs. 9,00,000.
- 2) Purchase of goods for Rs. 8,000 on cash and on credit Rs.7,000.
- 3) Sold goods on credit for Rs. 24,000 (at loss of Rs. 4,000)
- 4) Cash deposited in to bank Rs 45,000.
- 5) Paid for salary Rs 8000 including Rs.3000 as advance.

Required: Prepare an accounting equation 6

The End